

**SUMEDHA FISCAL SERVICES LIMITED**

**CIN : L70101WB1989PLC047465**

Regd. Office : 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

Tel : 033 2229 8936/ 6758/3237/ 4473 Fax: 033 2226 4140

Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone unaudited Financial Results for the Quarter and Nine Months ended 31/12/2019

( Rs. in lacs )

		STANDALONE					
		Quarter Ended			Nine Months Ended		Year ended
Sr. No.	Particulars	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	<b>a) Revenue From Operations</b>						
	Interest Income	5.46	2.91	10.57	12.75	23.13	27.52
	Dividend Income	0.59	1.65	0.73	2.47	2.17	2.22
	Rental Income	1.05	1.05	1.05	3.15	3.15	4.20
	Fee and Commission Income	234.16	357.99	365.15	811.81	791.33	1,122.61
	Net Gain on Fair Value Change	11.88	16.87	-	47.96	-	-
	Sale of Services	8.11	15.10	19.90	23.21	103.69	257.94
	Sale of Stock-in trade -Shares & Securities	171.55	104.68	79.55	450.74	392.63	428.18
	Other Revenue From Operations	99.15	2.39	7.91	61.77	12.40	13.04
	<b>Total Revenue from operations</b>	<b>531.95</b>	<b>502.64</b>	<b>484.86</b>	<b>1,413.86</b>	<b>1,328.50</b>	<b>1,855.71</b>
	<b>b) Other Income</b>	<b>0.65</b>	<b>0.94</b>	<b>0.04</b>	<b>1.91</b>	<b>1.28</b>	<b>1.16</b>
	<b>Total Income</b>	<b>532.60</b>	<b>503.58</b>	<b>484.90</b>	<b>1,415.77</b>	<b>1,329.78</b>	<b>1,856.87</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in -Trade	121.58	127.26	79.81	428.66	535.49	557.61
	b. Changes In Inventory of Stock-in-Trade	(22.54)	84.93	(13.42)	99.30	(149.75)	(188.86)
	c. Employee Benefits Expense	89.61	96.75	110.40	257.53	275.41	368.00
	d. Finance Costs	0.36	0.37	1.45	1.05	4.56	6.81
	e. Depreciation and Amortisation Expenses	13.85	13.36	13.45	40.36	39.62	52.64
	f. Fee and Commssion Expense	52.73	11.21	22.25	75.47	66.96	102.15
	g. Net Loss on Fair Value Change	-	-	4.17	-	29.44	27.63
	h. Other Expenses	76.71	98.87	130.01	227.62	279.43	380.17
	<b>Total Expenses</b>	<b>332.30</b>	<b>432.75</b>	<b>348.12</b>	<b>1,129.99</b>	<b>1,081.16</b>	<b>1,306.15</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>200.30</b>	<b>70.83</b>	<b>136.78</b>	<b>285.78</b>	<b>248.62</b>	<b>550.72</b>

		STANDALONE					
		Quarter Ended			Nine Months Ended		Year ended
Sr. No.	Particulars	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
4	<b>Tax Expense</b>						
	a. Current Tax	49.00	6.90	28.24	60.00	57.49	133.80
	b. Deferred Tax	11.97	4.33	3.79	16.60	(8.05)	1.72
	c. Tax Adjustment for earlier years	-	-	-	5.42	-	-
	d. Total Tax Expenses	<b>60.97</b>	<b>11.23</b>	<b>32.03</b>	<b>82.02</b>	<b>49.44</b>	<b>135.52</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>139.33</b>	<b>59.60</b>	<b>104.75</b>	<b>203.76</b>	<b>199.18</b>	<b>415.20</b>
6	<b>Other Comprehensive Income (Net of tax)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a. Re-measurement of the Defined Benefit Plans	(0.99)	(4.02)	(3.07)	(8.77)	1.28	0.93
	b. Income tax effect relating to items that will not be reclassified to profit or loss	0.27	(2.95)	0.85	2.44	(0.36)	(0.26)
7	<b>Total other comprehensive income (Net of tax)</b>	<b>(0.72)</b>	<b>(6.97)</b>	<b>(2.22)</b>	<b>(6.33)</b>	<b>0.92</b>	<b>0.67</b>
8	<b>Total comprehensive income for the period/year (5+7)</b>	<b>138.61</b>	<b>52.63</b>	<b>102.53</b>	<b>197.43</b>	<b>200.10</b>	<b>415.87</b>
9	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44	798.44	798.44
10	Reserves excluding Revaluation Reserves	-	-	-	-	-	3,308.17
11	<b>Earning Per Share (EPS) for continuing operations</b>						
	Basic( In Rs.) - Not annualised	1.75	0.75	1.31	2.55	2.49	5.20
	Diluted ( in Rs.) - Not annualised	1.75	0.75	1.31	2.55	2.49	5.20

**NOTE :**

1. The Company as a Merchant Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and practices.
2. The above Standalone Unaudited Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 10th February, 2020 and subsequently approved by the Board of Directors at its meeting held on 10th February, 2020.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS - 34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. Figures for the quarter ended 31st December, 2019 are the balancing figures between unaudited figures for the nine months ended 31st December, 2019 and the six months ended 30th September, 2019.
5. Limited Review of the Standalone Unaudited Financial Results for the nine months / quarter ended 31st December, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
6. Consequent to discontinuation of Broking Operation (w.e.f. April 1, 2019, as intimated earlier) the Capital Market Segment has become non-functional. Therefore Segment Reporting under IND AS-108, is no longer required.
7. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 10th February, 2020

Bhawani Shankar Rathi  
Wholetime Director  
DIN : 00028499

**SUMEDHA FISCAL SERVICES LIMITED**  
CIN : L70101WB1989PLC047465

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2019

Rs. in Lacs

		CONSOLIDATED					
		Quarter ended			Nine Months Ended		Year ended
Sr. No.	Particulars	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	( Unaudited)	( Unaudited)	(Audited)
1	<b>Income</b>						
	<b>a) Revenue From Operations</b>						
	Interest Income	7.01	5.33	11.64	18.82	23.78	35.90
	Dividend Income	0.59	1.65	0.73	2.47	2.17	2.22
	Rental Income	1.05	1.05	1.05	3.15	3.15	4.20
	Fee and Commission Income	234.16	357.99	365.15	811.81	791.33	1,122.61
	Net Gain on Fair Value Change	12.40	16.98	-	48.60	-	-
	Sale of Services	8.11	16.10	19.90	24.21	103.69	257.95
	Sale of Stock-in-Trade -Shares & Securities	171.55	104.68	79.55	450.74	392.63	428.18
	Other Revenue From Operations	99.16	2.38	7.90	61.77	12.40	13.04
	<b>Total Revenue from operations</b>	<b>534.03</b>	<b>506.16</b>	<b>485.92</b>	<b>1,421.57</b>	<b>1,329.15</b>	<b>1,864.10</b>
	<b>b) Other Income</b>	0.64	0.95	0.04	1.91	1.28	1.16
	<b>Total Income</b>	<b>534.67</b>	<b>507.11</b>	<b>485.96</b>	<b>1,423.48</b>	<b>1,330.43</b>	<b>1,865.26</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in -Trade	121.59	127.25	79.81	428.67	535.49	557.61
	b. Changes In Inventory of Stock -in- Trade	(22.54)	84.93	(13.42)	99.30	(149.75)	(188.86)
	c. Employee Benefits Expense	89.61	96.76	110.40	257.53	275.41	373.32
	d. Finance Costs	0.36	0.37	1.45	1.05	4.56	6.81
	e. Depreciation and Amortisation Expenses	14.07	13.40	13.57	40.73	39.99	53.14
	f. Fee and commssion Expense	52.80	11.21	22.25	75.54	66.99	102.15
	g. Net loss on Fair Value Change	-	-	4.17	-	29.44	27.63
	h. Other Expenses	74.42	96.69	129.72	221.68	277.72	373.69
	<b>Total Expenses</b>	<b>330.31</b>	<b>430.61</b>	<b>347.95</b>	<b>1,124.50</b>	<b>1,079.85</b>	<b>1,305.49</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>204.36</b>	<b>76.50</b>	<b>138.01</b>	<b>298.98</b>	<b>250.58</b>	<b>559.77</b>

		CONSOLIDATED					
		Quarter ended			Nine Months Ended		Year ended
Sr. No.	Particulars	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	( Unaudited)	( Unaudited)	(Audited)
4	Tax Expense						
	a. Current Tax	49.77	8.23	28.24	62.82	57.49	135.58
	b. Deferredd Tax	11.97	4.33	3.79	16.60	(8.05)	8.16
	c. Adjustment for Earlier Years	-	-	-	5.42	-	-
	d. Total Tax Expenses	<b>61.74</b>	<b>12.56</b>	<b>32.03</b>	<b>84.84</b>	<b>49.44</b>	<b>143.74</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>142.62</b>	<b>63.94</b>	<b>105.98</b>	<b>214.14</b>	<b>201.14</b>	<b>416.03</b>
6	Less:- Minority Interest	-	-	-	-	-	0.03
7	Add:-Share of Profit/(Loss) of associates	19.50	17.63	15.25	51.77	37.92	34.03
8	<b>Net Profit / (Loss) for the period/year</b>	<b>162.12</b>	<b>81.57</b>	<b>121.23</b>	<b>265.91</b>	<b>239.06</b>	<b>450.03</b>
9	<b>Other Comprehensive Income (Net of tax)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a. Re measurement of the Defined Benefit Plans	(0.98)	(4.03)	(3.07)	(8.76)	1.28	(6.56)
	b. Income tax effect ralating to items that will not be reclassified to profit or loss	0.27	(2.95)	0.85	2.43	(0.36)	(0.26)
10	<b>Total other comprehensive income (Net of tax)</b>	<b>(0.71)</b>	<b>(6.98)</b>	<b>(2.22)</b>	<b>(6.33)</b>	<b>0.92</b>	<b>(6.82)</b>
11	<b>Total comprenensive income for the period (8+10)</b>	<b>161.41</b>	<b>74.59</b>	<b>119.01</b>	<b>259.58</b>	<b>239.98</b>	<b>443.21</b>
12	<b>Total comprenensive income attributable to :</b>						
	Owners of parent company	161.41	74.59	119.01	259.58	239.98	<b>443.21</b>
	Non-Controlling Interest	-	-	-	-	-	0.03
12	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44	798.44	798.44
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	3,446.56
14	<b>Earning Per Share (EPS) for continuing operations</b>						
	Basic (in Rs.) Not annualised	2.03	1.02	1.52	3.33	2.99	5.64
	Diluted (in Rs.) Not annualised	2.03	1.02	1.52	3.33	2.99	5.64

**NOTE :**

1. The Company as a Merchant Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and practices.
2. The above Consolidated Unaudited Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 10th February, 2020 and approved by the Board of Directors at its meeting held on 10th February, 2020.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS -34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. Figures for the quarter ended 31st December, 2019 are the balancing figures between unaudited figures for the nine months ended 31st December, 2019 and the six months ended 30th September, 2019.
5. Limited Review of the Consolidated Unaudited Financial Results for the quarter ended 31st, December, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
6. The consolidated results of the company includes results of its subsidiary SFSL Commodity Trading (P) Ltd.
7. Consequent to discontinuation of Broking Operation (w.e.f. April 1, 2019, as intimated earlier) the Capital Market Segment has become non-functional. Therefore Segment Reporting under IND AS-108, is no longer required.
8. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 10th, February, 2020

Bhawani Shankar Rathi  
Wholetime Director  
DIN : 00028499